

Housing Revenue Account (HRA) Revenue Services Outturn Variance Analysis as at 31 March 2024

Favourable variances are bracketed and in red - £(0.000)m. Unfavourable variances are in black - £0.000m.

| HRA - (£0.147m) | £'m |
|--|----------------|
| Timing delay of budget requirement for Yorke Drive, budgeted for now in 2024/25 | (0.424) |
| Vacancies and timing delays of budget requirement in Voids maintenance | (0.123) |
| Vacancies within the Tenancy and Estates team, together with delays in the workplan for engagement with tenants due to influx of regulatory consultations in 2023/24 | (0.074) |
| Increase in numbers of properties where gas servicing carried out for compared with the budget | 0.203 |
| Backdated Business Rates charge for all Community Centres, as they had never been rated by the Valuation Office Agency previously | 0.100 |
| Concierge service was agreed not to be provided during 2023/24, hence a reduction in budgeted income | 0.079 |
| Vacancies within the Income Management Team | (0.053) |
| Other small variances | 0.145 |
| Total | (0.147) |